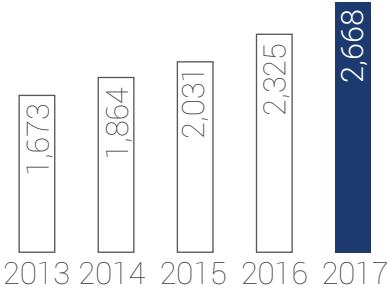
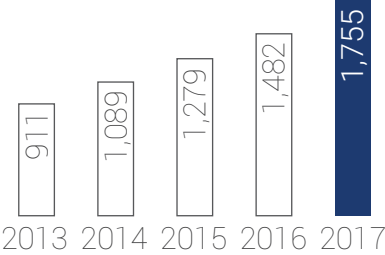


Financial Highlights

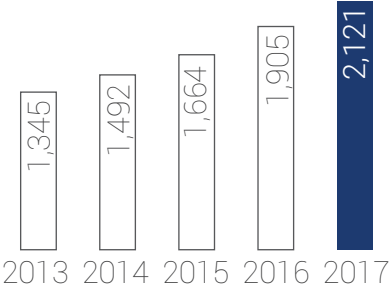
TOTAL ASSETS



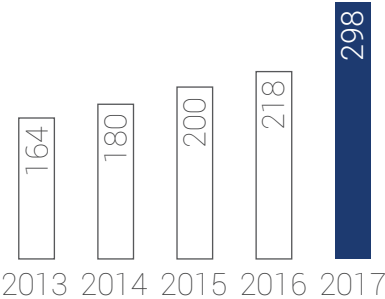
GROSS CUSTOMER LOANS



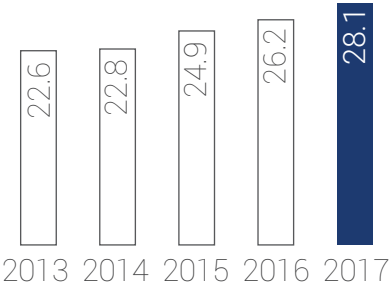
DEPOSIT LIABILITIES



CAPITAL FUNDS



NET INCOME*



*attributable to shareholders of the parent bank

(In billion Php)

Financial & Operating Highlights

	Consolidated			Parent Bank		
	2017	2016	Change	2017	2016	Change
BALANCE SHEET (in billion Php)						
Total Assets	2,668.1	2,325.0	15%	2,524.6	2,189.7	15%
Trading and Investment Securities	332.9	269.0	24%	258.2	207.9	24%
Liquid Assets	842.7	779.9	8%	736.4	689.2	7%
Gross Customer Loans	1,754.9	1,482.0	18%	1,700.9	1,426.4	19%
Deposits	2,121.0	1,905.2	11%	2,045.3	1,833.0	12%
Equity ^{1/}	298.3	217.6	37%	297.7	215.6	38%
INCOME STATEMENT (in billion Php)						
Net Interest Income	81.8	65.6	25%	77.4	61.7	25%
Non-Interest Income	47.2	41.6	13%	33.6	27.5	22%
Gross Operating Income	129.0	107.2	20%	111.0	89.2	24%
Operating Expenses	84.9	70.0	21%	68.9	56.4	22%
Pre-provision Profit	44.1	37.2	19%	42.1	32.8	28%
Allowance for Credit Losses	6.5	3.8	71%	5.8	3.0	93%
Net Profit ^{2/}	28.1	26.2	7%	28.0	24.1	16%
FINANCIAL PERFORMANCE INDICATORS						
Profitability						
Return on Average Common Equity	10.2%	12.7%		10.2%	11.7%	
Return on Average Equity	10.2%	12.5%		10.2%	11.5%	
Return on Average Assets	1.1%	1.2%		1.2%	1.2%	
Margins and Liquidity						
Net Interest Margin	3.5%	3.2%		3.5%	3.2%	
Gross Customer Loans to Deposit Ratio	82.7%	77.8%		83.2%	77.8%	
Liquid Assets to Total Assets	31.6%	33.5%		29.2%	31.5%	
Cost Efficiency						
Cost to Income Ratio	65.8%	65.3%		62.1%	63.2%	
Cost to Average Assets Ratio	3.4%	3.2%		2.9%	2.8%	
Asset Quality						
NPL to Gross Customer Loans	1.2%	1.3%		1.0%	1.2%	
NPL Cover	146.2%	139.4%		156.7%	148.6%	
Capital and Leverage						
CET 1 Ratio ^{3/}	12.9%	10.7%		12.2%	9.7%	
Tier 1 Ratio ^{3/}	13.1%	11.0%		12.4%	10.0%	
Capital Adequacy Ratio ^{3/}	14.5%	12.4%		13.8%	11.4%	
Assets to Equity	8.9x	10.7x		8.5x	10.2x	
DISTRIBUTION NETWORK AND MANPOWER						
Branches	1,180	1,104	7%	1,053	982	7%
ATMs	4,022	3,655	10%	3,788	3,435	10%
Employees	33,747	31,443	7%	29,567	27,429	8%
SHAREHOLDER INFORMATION						
Market Value						
Share Price (in Php)	164.00	112.10	46%	-	-	
Market Capitalization (in billion Php)	716.50	409.16	75%	-	-	
Valuation						
Basic Earnings per Share (in Php)	6.42	6.81	-6%	6.40	6.23	3%
Diluted Earnings per Share (in Php)	6.42	6.81	-6%	6.40	6.23	3%
Book Value per Share (in Php)	66.91	57.99	15%	66.95	57.65	16%
Price-Earnings Ratio	25.5x	16.5x		-	-	
Price to Book Value	2.5x	1.9x		-	-	
Dividends						
Cash Dividends Paid to Common Shareholders (in billion Php)	5.2	4.4		5.2	4.4	
Cash Dividends per Common Share (in Php)	1.20	1.20		1.20	1.20	
Dividend Payout Ratio ^{4/}	18.5%	16.8%		-	-	
Dividend Yield ^{5/}	0.9%	1.1%		-	-	

1/ Total capital accounts, inclusive of non-controlling interest and preferred shares

2/ Net Income attributable to shareholders of the parent bank

3/ Based on audited financial statements

4/ Cash dividends paid during the year divided by net profit for the year

5/ Cash dividends per share paid during the year divided by average daily closing price for the year